

9th Annual Workshop in Macroeconomic Research at Liberal Arts Colleges
Host: Claremont McKenna College
August 6th-7th, 2013

Sponsored by:

The Robert Day School of Economics and Finance
Claremont Institute for Economic Policy Studies

Day 1 (Tuesday August 6th)

8:00 – 8:45 Arrival, registration, and breakfast

8:45 – 9:00 Welcome:

Brock Blomberg, Claremont McKenna College

9:00 – 10:30 Session 1: Fiscal Policy

- *Analyzing Fiscal Policy News from a Cross-Country Perspective*

Author: Mario Solis-Garcia, Macalester College

Discussant: Saif Mekhari, University of Richmond

- *Comparing Tax and Spending Multipliers: It's all About Controlling for Monetary Policy*

Author: Andrew Jalil, Occidental College

Discussant: Mario Solis-Garcia, Macalester College

10:30 – 10:50 Coffee

10:50 – 12:00 Breakout Sessions: More than Intermediate Macro

Teaching macroeconomic electives:

Advanced Macro: Roberts North 103

Money and Banking: Roberts North 104

Macroeconomic Policy: Roberts North 105

12:00 – 1:30 Lunch

1:30 – 3:30 Session 2: Exchange Rates II

- *Monetary Shocks and Real Exchange Rates: Evidence from Two Centuries*

Author: Bill Craighead and Pao-Lin Tien, Wesleyan University

Discussant: Tom Willett, Claremont McKenna College and Claremont Graduate University

- *On a Liquidity Premium in the Forward Premium and Implications for Interest Parity Theory*

Author: Vikram Kumar, Davidson College

Discussant: Ricardo Fernholz, Claremont McKenna College

- *Are We Floating Yet? Duration of Fixed Exchange Rate Regimes*

Author: Menna Bizuneh, College of St. Benedict and St. John

Discussant: Tom Willett, Claremont McKenna College and Claremont Graduate University

3:30 – 4:30 Meeting of the Organizing Committee

6:00 Dinner at Casa Moreno

8:00 Drinks at Casa 425

Day 2 (Wednesday August 7th)

7:30 – 8:30 Breakfast

8:30 – 10:30 Session 3: Business Cycles

- *Analyzing the Effect of Data Revisions on Predictive Densities in a Small-Scale DSGE Model*
Author: Dean Croushore, University of Richmond
Discussant: Ed Gamber, Lafayette College
- *Housing and Endogenous Default*
Author: Paul Shea, Bates College
Discussant: Giandomenico Sarolli, Drew University
- *Where da Cash At?*
Author: M. Saif Mekhari, University of Richmond
Discussant: Ellis Tallman, Oberlin College

10:30 – 10:50 Coffee

10:50 – 12:10 Session 4: Unemployment

- *Working Capital Requirement and the Unemployment Volatility Puzzle*
Author: Tsu-Ting Tim Lin, Gettysburg College
Discussant: Chad Curtis, University of Richmond
- *Employment and Monetary Policy: The Role of Relative Price Distortions*
Author: Merton Finkler, Lawrence University
Discussant: Dean Scrimgeour, Colgate College

12:10 – 1:30 Lunch

1:30 – 2:50 Session 5: Inflation

- *The Effect of the Single Market and the Single Currency on the Convergence of Prices in the European Union*
Author: Olena Ogrokhina, Lafayette College
Discussant: Caleb Stroup, Grinnell College
- *Sales and the (Mis)Measurement of Price Level Fluctuations*
Author: Philip J. Glandon, Kenyon College
Discussant: Julie Smith, Lafayette College

3:00 – 3:30 Closing remarks and exit survey

Activity:

5pm BBQ @ CMC¹

7pm Angels-Rangers baseball game @ Angels Stadium

¹ Tailgating with outside vendors is prohibited so we will be BBQ-ing at CMC first and then heading to the game. There will also be vouchers for some food at the game if you prefer to eat later.

Notes:

[1] Unless otherwise noted, events will take place in the Freeburg Forum (LC62) on the lower level of the Kravis Center. The street address is 888 Columbia Ave, Claremont Ca 91711. This campus map has the location marked. The pictures below show the walk down from ground level and the entrance to the room.

http://www.claremontmckenna.edu/pages/faculty/lenny/colloquium/CMC_map.pdf



[2] Each session is allotted 40 minutes per paper. That is to include 20 minutes to the presenter, followed by 10 to the discussant, then move on to the next paper. The remainder of the time at the end of the session, roughly 10 minutes per paper (less transitions), is to be allotted to discussion of the set of papers.

[3] Discussants are asked to refrain from beginning with a summary of the paper. Assume the presentation adequately summarized the paper.